### securing lifelong retirement income pdf

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Retirement •Benefits can be withdrawn from age 61. Mandatory annuitization in the income pension and the premium pension •The divisor is calculated from unisex life expectancy at retirement age, at an

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CHF). The statutory retirement age is 64 for women and 65 for men. The earliestageatwhichﬕrstpillarbeneﬕts canbeclaimedis62forwomen and

63formen, subject to an actuarially fair reduction in beneﬕtsof 6.8 percent per year. Working beyond age 64/65 is possible, but most work contracts specify a retirement age that coincides with the statutory age of retirement.

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Interest in longevity and longevity risk management is burgeoning, as government and regulatory agencies are increasingly conscious of the potential risks and benefits of longer life spans.

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#### Securing Lifelong Retirement Income: Global Annuity

Securing Lifelong Retirement Income: Global Annuity Markets and Policy. Olivia S. Mitchell, John Piggott and Noriyuki Takayama eds. Oxford University Press, 2011, ISBN 978-0-1995-9484-9, 231 pages. Olivia S. Mitchell, John Piggott and Noriyuki Takayama eds. Oxford University Press, 2011, ISBN 978-0-1995-9484-9, 231 pages.

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