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financial statements are sufficiently prepared, through education and experience, to convert to IFRS On Oct. 29, 2010, the SEC released a progress report on its IFRS Work Plan. The report provided details on progress and remaining research and analysis to be done as the SEC considers whether to incorporate IFRS into the

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reporting and analysis, much of which does not add value. While some customised reporting and analysis is typically required to support business decisions, it is important for companies to candidly look inward and eliminate unnecessary ad hoc reporting that does not add value. With a targeted evaluation of FP&A outsourcing,

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## **Chapter 02 - Financial Reporting and Analysis Chapter 2**

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