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financial liberalisation on financial deepening and economic growth in four SADC countries, namely South Africa, Tanzania, Zambia, and Lesotho. Specifically, the study attempts to answer two critical questions in a step-

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Rethinking the Effects of Financial Liberalization

liberalization (see Council on Foreign Relations, 2002), due to recent credit and financial market events the cost and externalities of fast and excessive financial liberalizations have come into focus.

Semmler Young Financial Market Liberalization

Financial Liberalization and the Economic Crisis in Asia (review) Sakulrat Montreevat ASEAN Economic Bulletin, Volume 20, Number 3, December 2003, pp. 297-299

Financial Liberalization and the Economic Crisis in Asia

of market-oriented economic reforms in China, with particular emphasis on financial market reforms and capital account liberalization, along with a discussion of the risks the economy faces.

China's economy and financial markets: Reforms and risks

use a financial liberalization index to capture the impact of financial liberalization policies on economic growth, which was earlier constructed for Pakistan by Hye and Wizarat (2010) using Bandiera et al. (2000).

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